

US-CHINA



TRADE WAR

U.S. TARIFFS ON CHINESE TEXTILE AND APPAREL PRODUCTS

September 24, 2018: An additional 10% tariff by the United States was imposed on Chinese textile products, affecting \$3.7 billion worth of products.

May 10, 2019: The U.S. tariff rates on \$3.7 billion worth of Chinese textile products increased by additional 25%.

September 1, 2019: An additional \$31 billion worth of Chinese textile and apparel products were subjected to an increased rate of 15%.

December 13, 2019: An agreement was reached under the Phase One trade deal to suspend an additional 15% tariff increase scheduled to go into effect on December 15, 2019, that would have affected \$4.7 billion worth of textiles.

February 14, 2020: The additional 15% tariff rate on \$31 billion worth of Chinese textile and apparel products decreased to 7.5% after the signing of the Phase One trade deal on January 15, 2020.

CHINESE TARIFFS ON U.S. COTTON, TEXTILE, AND APPAREL PRODUCTS

July 6, 2018: China implemented an additional 25% tariff rate on \$982 million worth of U.S. cotton (HS code 5201, cotton, not carded or combed) and \$8.7 million worth of U.S. cotton linters (HS code 140420, cotton linters).

June 1, 2019: The tariff rate for \$54,000 worth of U.S. cotton (HS code 5203) increased an additional 25%, and \$854 million worth of U.S. textile and apparel products were subjected to additional 10%, 20%, and 25% tariff rates.

September 1, 2019: China implemented an additional 10% tariff rate on \$19.5 million worth of U.S. textile and apparel products.